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processing are the responsibility of which corporate officer? A) treasurer B) chief executive officer C)  
controller D) chairman of the board E) chief operations officer Q#11 All stocks that trade on the New York  
Stock Exchange are: A) over-the-counter securities. B) primary market securities. C) AMEX securities. D)  
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sometimes personal tax rates are better than corporate tax rates. 3. The primary disadvantage of the  
corporate form is the double taxation to shareholders of distributed earnings and dividends. Some  
advantages include: limited liability, ease of transferability, ability to raise capital, and unlimited life. 4.

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