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1.2 Describe the human and other resources required by a business, and relate the resources to corporate objectives. 1.3 Identify the needs and accountabilities of different stakeholders in a business and how their behaviour might affect the business.

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and threats for a business 4.1 Describe the effect on businesses of changes in external factors; interest rates, exchange rates, inflation, unemployment, the business cycle, government legislation, technology 4.2 Explain how firms can use PEST (political, economic, social and technological influences) analysis as part of a business strategy.

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